



1099 Filing Requirements

Business Name		Contact person	
Street Address		Telephone number, including area code	
City, State, Zip		Federal ID #	

There are many situations that require the filing of Form 1099. We will only cover some of the most basic types on this worksheet. Please refer to Internal Revenue Service Package 1099, "Instructions to Filers of Forms 1099, 1098, 5498 and W-2G", or call us if you have any questions regarding your filing requirements.

FORM	TITLE	WHAT TO REPORT	REPORTABLE ENTITIES	AMOUNTS TO REPORT
1099-NEC	NONEMPLOYEE COMPENSATION	<u>NONEMPLOYEE COMPENSATION</u> Services performed by someone who is not your employee (including parts and materials); for commissions, casual labor, legal and accounting fees, consultants, subcontractors, directors	Individuals, partnerships and other unincorporated entities EXCEPTION: Legal fees paid to Corporations are to be reported.	\$600 or more per payee
1099-MISC	MISCELLANEOUS INCOME	<u>RENTS</u> paid for land, buildings, office space, machinery, equipment, etc.	Individuals, partnerships and other unincorporated entities	\$600 or more per payee
1099-INT	INTEREST INCOME	<u>INTEREST</u> paid in the course of your trade of business	Individuals, partnerships and other unincorporated entities	\$600 or more per payee
1099-DIV	DIVIDENDS AND DISTRIBUTIONS	<u>DIVIDENDS</u> paid	Individuals, partnerships and other unincorporated entities	\$10 or more per payee
1098	MORTGAGE INTEREST STATEMENT	<u>MORTGAGE INTEREST RECEIVED</u> (including points) in the course of your trade or business and reimbursements of overpaid interest	Individuals	\$600 or more per mortgage



1099 Worksheet

	Recipient Information	Rents \$600 or more	Non-employee Compensation, including Legal Fees \$600 or more	Interest Income: Bond Interest and Shareholder Loan Interest (**See Note) \$600 or more	Dividends \$10 or more	Mortgage Interest \$600 or more
Name						
Address						
Address						
Taxpayer ID						
		Rents	Non-Emp. Comp.	Interest	Dividends	Mortgage Interest
Name						
Address						
Address						
Taxpayer ID						
		Rents	Non-Emp. Comp..	Interest	Dividends	Mortgage Interest
Name						
Address						
Address						
Taxpayer ID						

If shareholder loan interest is paid to an individual or non-corporate entity by the company, the amount of interest to include on Form 1099 should equal the amount computed on the shareholder loan calculator, plus any additional amount of interest **paid prior to December 31, 2025 as instructed on the client letter, sent with the corporation's tax return.

Was this interest paid by December 31, 2025 Yes ___ No ___



1099 Worksheet

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Address						
Address						
Taxpayer ID						
		Rents	Non-Emp. Comp.	Interest	Dividends	Mortgage Interest
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		Rents	Non-Emp. Comp..	Interest	Dividends	Mortgage Interest
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